

Meierhenry Sargent LLP

ATTORNEYS AT LAW

Mark V. Meierhenry
Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
William E. Blewett

Sabrina Meierhenry
Of Counsel

February 16, 2012

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

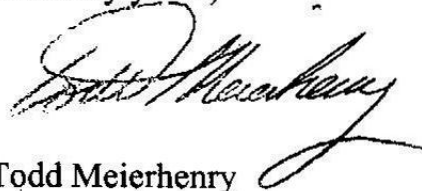
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Chester Area School District No. 39-1
Limited Tax General Obligation Refunding Certificates
(Crossover Partial Advance Refunding) Series 2012

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,


Todd Meierhenry

TVM:sjl
Encl.

RECEIVED
FEB 21 2012
S.D. SEC. OF STATE

CHESTER AREA SCHOOL DISTRICT NO. 39-1
LAKE, MINNEHAHA, MOODY AND MCCOOK COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES
(CROSSOVER PARTIAL ADVANCE REFUNDING) SERIES 2012

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

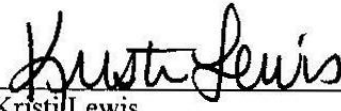
1. Name of issuer: Chester Area School District No. 39-1.
2. Designation of issue: Limited Tax General Obligation Refunding Certificates (Crossover Partial Advance Refunding), Series 2012
3. Date of issue: February 16, 2012
4. Purpose of issue: Providing funds, combined with interest earnings and other deposits in the escrow account, to be used for the purpose of providing for (1) interest on the Refunding Certificates from the Closing Date to and including May 15, 2014, (2) principal in the amount of \$900,000 of certificates dated August 19, 2009, the Refunded Certificates, to be redeemed on August 19, 2014, (3) interest on the Refunded Certificates from May 15, 2014 to and including August 19, 2014 and (4) payment of issuance costs.
5. Type of bond: Tax-exempt.
6. Principal amount and denomination of bond: \$970,000
7. Paying dates of principal and interest:

See attached Schedule.
8. Amortization schedule:

See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Certificates (Crossover Partial Advance Refunding), Series 2012 is true and correct on this 16th day of February 2012.


By: Kristi Lewis
Its: Business Manager

RECEIVED

FEB 21 2012

S.D. SEC. OF STATE

2216866

BOND DEBT SERVICE

CHESTER AREA SCHOOL DISTRICT No. 39-1
LAKE, MINNEHAHA, MOODY & MCCOOK COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2012
Crossover Partial Advance Refunding of Series 2009
Non-Rated, 2025 Final Maturity
Final Pricing (Psc2)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/15/2012			4,643.45	4,643.45	
11/15/2012			9,391.25	9,391.25	14,034.70
05/15/2013			9,391.25	9,391.25	
11/15/2013			9,391.25	9,391.25	18,782.50
05/15/2014			9,391.25	9,391.25	
11/15/2014	65,000	1.000%	9,391.25	74,391.25	83,782.50
05/15/2015			9,066.25	9,066.25	
11/15/2015	80,000	1.000%	9,066.25	89,066.25	98,132.50
05/15/2016			8,666.25	8,666.25	
11/15/2016	75,000	1.250%	8,666.25	83,666.25	92,332.50
05/15/2017			8,197.50	8,197.50	
11/15/2017	75,000	1.250%	8,197.50	83,197.50	91,395.00
05/15/2018			7,728.75	7,728.75	
11/15/2018	80,000	1.750%	7,728.75	87,728.75	95,457.50
05/15/2019			7,028.75	7,028.75	
11/15/2019	80,000	1.750%	7,028.75	87,028.75	94,057.50
05/15/2020			6,328.75	6,328.75	
11/15/2020	80,000	2.150%	6,328.75	86,328.75	92,657.50
05/15/2021			5,468.75	5,468.75	
11/15/2021	85,000	2.150%	5,468.75	90,468.75	95,937.50
05/15/2022			4,555.00	4,555.00	
11/15/2022	85,000	2.500%	4,555.00	89,555.00	94,110.00
05/15/2023			3,492.50	3,492.50	
11/15/2023	85,000	2.500%	3,492.50	88,492.50	91,985.00
05/15/2024			2,430.00	2,430.00	
11/15/2024	90,000	2.700%	2,430.00	92,430.00	94,860.00
05/15/2025			1,215.00	1,215.00	
11/15/2025	90,000	2.700%	1,215.00	91,215.00	92,430.00
	970,000		179,954.70	1,149,954.70	1,149,954.70

AGGREGATE NET REFUNDING DEBT SERVICE

CHESTER AREA SCHOOL DISTRICT No. 39-1
LAKE, MINNEHAHA, MOODY & McCOOK COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2012
Crossover Partial Advance Refunding of Series 2009
Non-Rated, 2025 Final Maturity
Final Pricing (Psc2)

Debt Service of Proposed and Unrefunded Bonds

Date	Proposed Debt Service (net of Accrued)	Payments of Refunding Interest from Escrow	Unrefunded and/or Other Debt Service	Total	Annual Total
05/15/2012	4,643.45	-4,643.45	20,303.75	20,303.75	
11/15/2012	9,391.25	-9,391.25	80,303.75	80,303.75	100,607.50
05/15/2013	9,391.25	-9,391.25	19,703.75	19,703.75	
11/15/2013	9,391.25	-9,391.25	79,703.75	79,703.75	99,407.50
05/15/2014	9,391.25	-9,391.25	18,998.75	18,998.75	
11/15/2014	74,391.25			74,391.25	93,390.00
05/15/2015	9,066.25			9,066.25	
11/15/2015	89,066.25			89,066.25	98,132.50
05/15/2016	8,666.25			8,666.25	
11/15/2016	83,666.25			83,666.25	92,332.50
05/15/2017	8,197.50			8,197.50	
11/15/2017	83,197.50			83,197.50	91,395.00
05/15/2018	7,728.75			7,728.75	
11/15/2018	87,728.75			87,728.75	95,457.50
05/15/2019	7,028.75			7,028.75	
11/15/2019	87,028.75			87,028.75	94,057.50
05/15/2020	6,328.75			6,328.75	
11/15/2020	86,328.75			86,328.75	92,657.50
05/15/2021	5,468.75			5,468.75	
11/15/2021	90,468.75			90,468.75	95,937.50
05/15/2022	4,555.00			4,555.00	
11/15/2022	89,555.00			89,555.00	94,110.00
05/15/2023	3,492.50			3,492.50	
11/15/2023	88,492.50			88,492.50	91,985.00
05/15/2024	2,430.00			2,430.00	
11/15/2024	92,430.00			92,430.00	94,860.00
05/15/2025	1,215.00			1,215.00	
11/15/2025	91,215.00			91,215.00	92,430.00
	1,149,954.70	-42,208.45	219,013.75	1,326,760.00	1,326,760.00